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RoundBaltic International Learning event – How energy efficiency finance is promoted in Latvia

2021

Latvia case

1st National Roundtable in Latvia - 6/7 May 2021

- 2 days, 120 participants, 70 companies and state institutions, 3 parallel sessions with 72 participants, 4 panel discussions with 18 opinion leaders, stakeholders and politicians;
- 3 sectors – Public, Housing and SMEs
- 1st Regional Roundtable in Latvia – 29 September 2021 | Multi-apartment buildings

Public sector

1. Energy efficiency – priority defined by leaders of the country;
2. Prioritize and support the ESCO principle;
3. The principle of the cheapest price;
4. The experience and advice of a neighbor - the most motivating stimulus for progress;
5. Develop ESCO procurement guidelines;
6. Cost of ESCO services must be in the off-balance sheet records of local governments;
7. ESCO service contracts for longer than 5 years;
8. Seed money to municipalities for the first push in the implementation of ESCO projects.

Housing sector

1. Plan funds and implement regular informative/educational/motivational events/campaigns;
2. Inform and educate the public about ESCO approach;
3. Standardize the documentation and develop proven, standardized, free of charge sustainable solutions;
4. Examine alternatives to EU financial support instruments;
5. Modernize/simplify/facilitate the decision-making process.

SME sector

1. Awareness and to understanding of basic principles of private finance;
2. Topics for dialogue with industry associations;
3. Establishing national sustainable energy efficiency competence center.

All sectors

1. Tax incentives for the promotion of energy efficiency measures;
2. Energy performance guarantee - a minimum requirement ;
3. Introduce insurance product - energy performance insurance;
4. Really listening to and considering the views and recommendations of the private sector and industry associations.

Thank you!

Latvian Environmental Investment Fund

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