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Intervention Denmark

PRESENTATION BY EC NETWORK



Key scope of intervention

National policy

- 70% CO2 reduction by 2030
- CO2 neutrality by 2050

Financial sector

- Increasing commitment to sustainable energy finance

Role of RoundBaltic

- Helping to implement national policies on regional/local level
- Facilitating/Enabling actions in interaction with stakeholders
- Instrumental for making financial tools work in practice



Target of triggered investments

Central Denmark

- Private housing: 15-30 MEUR
- SME sector: 3-6 MEUR

South Denmark

- Private housing: 25-50 MEUR
- Social housing: 8-16 MEUR
- SME sector: 4-8 MEUR

Eastern Denmark / Copenhagen & Zealand

- Private housing 18-36 MEUR
- Social housing 16-32 MEUR
- SME sector 5-10 MEUR

General issues

- **Effective use of public funds:**
 - Maximising the use of available public funding, e.g. tailored financing schemes and risk-sharing mechanisms, funding project development assistance
- **Assistance and aggregation:**
 - Increasing availability of a large-scale pipeline of bankable projects to feed investment platforms at regional / cross municipal level and financial instruments/products. This can be achieved through, among others, project development assistance and promotion of one-stop-shops for project developers.
- **De-risking:**
 - Eliminating financial, legal and technical risks to convince decision-makers to invest in energy efficiency measures (residents, SMEs, financiers etc.), for example
 - Increasing knowledge of measures and their benefits (including non energy benefits)
 - Holistic business and decision models
 - Standardisation – making it simple, easy, transparent and recognizable - using standard approaches (identification, documentation, monitoring etc.) and standard values based on statistical evidence.
 - Risk sharing mechanisms toward vulnerable consumers

Private housing

- Establishing integrated home renovation services at regional level (one-stop-shop facilities / investment platforms)
 - Reduce complexity and make it easy and simple for homeowners to decide on energy efficiency measures
 - Including providing tools such as e.g. an improved energy performance certificate
 - Connect all actors in the value chain
 - Streamline access to various support measures
 - Cooperating / establishing partnerships with financiers to improve access to private capital through various financial products
 - Ensuring proper documentation and risk mitigation
 - Providing bank advisers with the necessary skills and tools to advice homeowners

- **Optimising use of public funds and adding private capital**
 - There is an actual need to supplement funds from the Nation Building Fund with private capital (mortgage lenders, pension funds etc.)
 - Public funds are being geared towards more green investments though a new mandatory screening process for new projects
- Facilitating national initiative of a **new guarantee instrument**, which is to be in place from September 2021
- Creating trust through **dynamic heating accounting**, which is based on three measuring points – CO2, humidity and heat – providing a more holistic overview of consumption
 - Results from evaluation of pilot projects will be available ultimo 2021
- **RoundBaltic Webinar** in November 2021 to take stock on these initiatives as a warming up for the next national and regional roundtables (in Danish).

- Establishing cooperation platforms at regional level (one-stop-shop facilities / investment platforms)
 - Reduce complexity and make it easy and simple for SMEs to decide on energy efficiency measures
 - Holistic approach focusing on business drivers, circular economy etc.
 - Connect all actors in the value chain
 - Streamline access to various support measures
 - Cooperating / establishing partnerships with financiers to improve access to private capital through various financial products
 - Ensuring proper documentation and risk mitigation
 - Providing bank advisers with the necessary skills and tools to advice SMEs

Thank you for the
attention!

