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Sustainable financing and low-emission economy - the state of works within the PBA



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The Polish Bank Association EE activities

Polish initiatives on Low-Carbon Economy and Sustainable Development with the PBA participation:

1. The Polish Bank Association as an official partner for the implementation of the Sustainable Development Goals of the Paris Agenda
2. Cooperation of the Polish Bank Association with: Ministry of Climate, European Commission, National Fund for Environmental Protection (NFOŚiGW), National Development Bank (BGK), EIB, Polish Domestic Energy Conservation Agency (KAPE), National Energy Conservation Agency (NAPE), local government units
3. Green Investments Plan
4. Financing of electromobility
5. Clean Air Program
6. RES financing
7. Financing of thermo-modernization and renovation
8. Financing low-carbon development from the Cohesion Policy
9. EU / EIB financing



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Partnership for the implementation of the Sustainable Development Goals:

- On October 8, 2020, the Polish Bank Association, on behalf of the banking community, officially joined the **Partnership for the implementation of the Sustainable Development Goals**. The event took place during the National Stakeholder Forum of the 2030 Agenda, organized by the Ministry of Development, Labour and Technology.
- The banking sector sees the goals of sustainable development as an opportunity to create a new economic reality, opening new development paths for business, including banks, based on the principles of transparency and building the image of Poland as a reliable economic partner.



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26 Green Investments Plan:

- GIP is a package of programs for the development of clean heat, energy, water, transport and innovation in the energy sector and energy efficiency.
- The implementation of the programs will also require the mobilization of private funds and capital from financial markets. Hence, the involvement of the banking sector in Poland is a key success factor for both the Green Investments Plan and the horizontal transformation process of the Polish economy.
- The Polish Bank Association has declared its interest in the banking sector to participate in the **Green Investments Plan**.



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- The Polish Bank Association cooperates with the National Fund for Environmental Protection and Water Management, under the patronage of the Minister of Climate, on including the banking sector in the **Clean Air Program** system, which is part of the Green Investments Plan.
- Established 6 teams for: procedures, contract template, platform / IT, guarantees, communication, training.
- 30 public and private institutions participate in the works undertaken to implement the Agreement: the National Fund for Environmental Protection and Water Management, 16 regional funds for environment protection offices, the National Clearing House, National Development Bank, EIB, World Bank, Minister of Climate, 7 private banks and the Polish Bank Association.



The Polish Bank Association EE activities

Clean Air Program (continue)

- The challenge taken is one of the most multi-stakeholder, complex and unpredictable programs in which the Polish Bank Association has operated.
- Almost 200 people participate in the works, including over 150 from 8 banks: BNP, Alior, BOŚ, SGB, BPS, Credit Agricole, Santander Consumer Bank and BGK. Banks appointed program leaders and experts to participate in the above-mentioned works.
- All works are coordinated by a working team, composed of directors appointed by the Presidents of the Parties to the Agreement (i.e. PBA-NFOŚiGW) with the support of additional persons from both sides. The works on both sides are supervised by the Management Boards.



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Electromobility Programs:

- Banks / the PBA participate in the work of the National Fund for Environmental Protection's Team in developing a model and tools for the inclusion of the banking and leasing sector in the **financing of electromobility**. The working group is attended by representatives of 5 chambers of commerce and the National Fund for Environmental Protection, as well as 8 banking groups.
- **Electromobility programs** are mainly aimed at the purchase of electric cars by individuals, entrepreneurs and local governments.



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Reusable Sources of Energy:

- The Polish Bank Association informs / consults banks on an ongoing basis on regulations and initiatives of customer communities,
- The works are carried out as part of the interbank Team for Climate Financing and Energy,
- After a period of uncertainty and collapse, the RES financing market stabilized in the last year, banks resumed financing of projects.



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Financing the development of low-carbon emissions from the EU Cohesion Policy and KPO (Recovery Plan):

- Banks participate in the distribution of EU funds or co-financing of clients' EU projects for low-carbon purposes
- The Polish Bank Association represents the banking sector in all consultative bodies including the Partnership Agreement Committee on Cohesion Policy (steering committee).
- Banks will be able to participate in the new programs as systemic financial intermediaries or co-financing projects commercially
- The works are carried out as part of the interbank Team for Climate Financing and Energy,



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EU / EIB financing:

- The **Private Finance for Energy Efficiency (PF4EE)** instrument was implemented from the LIFE Program by BNP Paribas Bank Polska SA, which acquired the RSF instrument in the amount of EUR 16 million.
- **FinEnergoDom**: working out with the Domestic Energy Conservation Agency (KAPE) rules for the participation of the banking sector in the introduction of a new financing instrument for deep thermal modernization of multi-family buildings built in the so-called big plate.